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## **Pizu Group Holdings Limited**

**比優集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8053)

### **APPOINTMENT OF EXECUTIVE DIRECTOR; AND APPOINTMENT OF CHIEF OPERATING OFFICER**

The Board announces that with effect from 1 March 2017,

- (1) Mr. Ma Tianyi has been appointed as an executive Director of the Company;  
and
- (2) Mr. Liu Fali has been appointed as Chief Operating Officer of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of Pizu Group Holdings Limited (the “**Company**”) is pleased to announce that:

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

Mr. Ma Tianyi (“**Mr. Ma**”) has been appointed as an executive Director of the Company with effect from 1 March 2017.

Mr. Ma, age 22, graduated from Downing College, University of Cambridge in June 2016 with a Bachelor’s Degree in Arts, specializing in Natural Sciences Tripos. Mr. Ma did not hold any directorship in any listed public companies in the past three years.

Mr. Ma has been appointed as an executive Director for three years commencing from 1 March 2017. Such appointment is subject at all times to Articles of Association of the Company (“**Articles**”). Pursuant to Articles 86(3), Mr. Ma’s tenure as director will end at the coming Annual General Meeting, but he will be eligible for re-election. Under the service agreement entered into between the Company and Mr. Ma, he is entitled to annual director’s fees of HK\$360,000 for his appointment as an executive Director of the Company. Such remuneration has been determined by reference to his roles and responsibilities and prevailing market conditions. Save for the above fees, Mr. Ma is not entitled to any other emolument for holding his office as an executive Director.

Mr. Ma is the son of Mr. Ma Qiang, the chairman of the Board and an executive Director of the Company. Mr. Ma is also the nephew of Mr. Liu Fali, an executive Director of the Company. Save as disclosed herein, Mr. Ma does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)) of the Company.

As at the date of this announcement, Mr. Ma does not have any interest in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of laws of Hong Kong).

Save as disclosed herein, there is no other information which is required to be disclosed pursuant to any of the requirements of Rule 17.50(2) (including, but not limited to paragraphs (h) to (v) thereunder) of the GEM Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

The Board of the Company would like to take this opportunity to welcome Mr. Ma to join the Board as the executive Director.

#### **APPOINTMENT OF CHIEF OPERATING OFFICER**

The Board of the Company is pleased to announce that Mr. Liu Fali, an executive Director, has been appointed as the Chief Operating Officer of the Company with effect from 1 March 2017.

By order of the Board  
**Pizu Group Holdings Limited**  
**Mr. Ma Qiang**  
*Chairman*

Hong Kong, 1 March 2017

*As at the date of this announcement, the Board comprises nine Directors. The executive Directors are Mr. Ma Qiang (Chairman), Mr. Xiong Zeke (Chief Executive Officer), Mr. Liu Fali (Chief Operating Officer), Mr. Ding Baoshan, Ms. Qin Chunhong and Mr. Ma Tianyi, and the independent non-executive Directors are Mr. Enhe Bayaer, Ms. Zhang Lin and Ms. Liu Talin.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the Company’s website at [www.pizugroup.com](http://www.pizugroup.com)*