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Pizu Group Holdings Limited

比優集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8053)

POSITIVE PROFIT ALERT

This announcement is made by Pizu Group Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 17.10 of the Rules (the "GEM Listing Rules") Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited.

The board (the "Board") of directors (the "Directors") of the Company is pleased to inform its shareholders and potential investors that, based on the Board's preliminary review of the unaudited consolidated management accounts of the Group for the period ended 30 June 2017, the Group is expected to record a significant increase in profit as compared with the corresponding period last year. Based on the information available to the Company immediately preceding the publication of this announcement, the Board believes that the significant increase in the profit of the Group was mainly due to the significant increase in profit generated by the manufacturing of civil explosives and provision of blasting services.

As at the date hereof, the Company is still in the process of finalizing the unaudited financial results of the Group for the period ended 30 June 2017. The information contained in this announcement is only based on a preliminary assessment by the Board based on the information currently available to the Company and the unaudited financial information of the Group for period ended 30 June 2017 and may be subject to adjustments.

The 2017/2018 First Quarterly Report may be different from the information contained in this announcement. Shareholders of the Company and potential investors should read the unaudited financial results of the Group for the period ended 30 June 2017 carefully, which are expected to be announced on 11 August 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Pizu Group Holdings Limited

Mr. Ma Qiang

Chairman

Hong Kong, 21 July 2017

As at the date of this announcement, the Board comprises ten Directors. The executive Directors are Mr. Ma Qiang(Chairman), Mr. Xiong Zeke (Chief Executive Officer), Mr. Liu Fali (Chief Operating Officer), Mr. Ding Baoshan, Ms. Qin Chunhong and Mr. Ma Tianyi, and the independent non-executive Directors are Mr. Enhe Bayaer, Ms. Zhang Lin, Ms. Liu Talin, and Ms. Yao Yunzhu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company's website at www.pizugroup.com.